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WHAT IS CLAIMED IS:

- 5 1. A footwear comprising: a sole including an outsole and insole; an upper member affixed to the sole; wherein said footwear is floatable in water.
- 2. A footwear of claim 1, wherein the insole is constructed of marine buoy material.
- A footwear of claim 1, wherein the insole has an inner structure and an outer coating, the inner structure
 being constructed of a thermoplastic resin and the outer coating being constructed of a vinyl polymer.
 - 4. A footwear of claim 1, wherein the upper member is constructed of marine buoy material.
 - 5. A footwear of claim 2, wherein the marine buoy material combination comprises an inner compressible structure and a vinyl coating.
- 6. A footwear of claim 1 wherein said footwear is substantially water-proof.
 - 7. A footwear of claim 1, wherein the insole has an inner compressible structure and an outer flexible coating.
 - 8. A footwear of claim 1, wherein said upper members are detachably attached to each other.
- 9. A footwear of claim 1 wherein said outsole includes a peripheral border extending upwardly and around said insole.

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10. A method for producing a footwear with an insole, an outsole and upper members, comprising the steps of:

providing the outsole;

forming the insole by configuring an inner structure from a thermoplastic resin;

immersing the inner structure in a vinyl polymer;

arranging the upper members relative to the insole and the outsole;

securely affixing the insole, the outsole and the upper members to each other.

- 11. A method according to claim 10, wherein the step of forming the insole further comprises:
 - providing apertures in the inner structure.
 - 12. A method according to claim 10, further comprising: forming a strap of the upper members by configuring a strap inner structure from a thermoplastic resin;

immersing the strap inner structure in a vinyl polymer.

- 13. A method according to claim 10, wherein the step of providing the outsole further comprises:
- forming an outer peripheral border.
 - 14. A method according to claim 10, further comprising: adding a color pigment in said vinyl polymer.
- 30 15. A method according to claim 14, further comprising: changing the color pigment in said vinyl polymer.
 - 16. A method according to claim 14, wherein said thermoplastic resin composition comprises nature polybutadine

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rubber, polyvinyl chloride past resin, filler talc, foaming agent, plasticizer and process oil.

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- 17. A method according to claim 14, wherein said vinyl polymer includes a color pigment selected in accordance with a color of the upper members.
- 18. A method for producing a footwear with an insole, an outsole and upper members, comprising of:

providing the outsole;

forming the insole by configuring an inner compressible structure to have a top surface, a bottom surface and a side surface extending around the perimeter of the inner structure between the top and bottom surfaces;

immersing the inner structure in a vinyl polymer to form an outer coating that is a water barrier;

arranging the upper members relative to the insole and the outsole;

securely affixing the insole, the outsole and the upper members to each other.

- 19. The method of claim 18, wherein the inner compressible structure is a different material than the outer coating.
 - 20. The method of claim 19, wherein the inner compressible structure is a thermoplastic resin.

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- 21. The method of claim 19, wherein the inner compressible structure is a thermoplastic resin that compresses to cushion a foot of a wearer.
- 35 22. The method of claim 19, wherein the inner

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compressible structure is a thermoplastic resin that compresses to generally conform to a shape of a foot of a wearer.

- 23. The method of claim 18, wherein the inner compressible structure has a low density relative to the outsole.
- 24. The method of claim 18, wherein the inner compressible structure is a single layer of compressible material and the outer coating contacts the top and side surfaces of the compressible structure.
- 25. The method of claim 18, wherein the footwear is buoyant.
- 26. The method of claim 18, wherein the outsole is wear resistant relative to the insole.
 - 27. The method of claim 18, wherein the inner compressible structure is compressible compared to the outsole.
 - 28. The method of claim 20, wherein the thermoplastic resin contains plasticizer.
- 29. The method of claim 18 wherein immersing forms a seamless continuous layer that substantially covers the entire top, bottom and side surfaces of the compressible structure.